



ALBANY HOUSING AUTHORITY

Chiquita D'Arbeau, Executive Director

RENTAL ASSISTANCE DEMONSTRATION NOTICE OF INTENT TO ACQUIRE September 30, 2020

The property you currently occupy is participating in the Department of Housing and Urban Development's (HUD) Rental Assistance Demonstration (RAD) program. The Albany Housing Authority (AHA) intends to sell Ida Yarbrough (aka Ida IV) and North Albany Homes (aka North Albany) to Ida Yarbrough Phase IV LLC in order to complete the building renovation and the transition of subsidy that is part of the RAD program.

As has been discussed with the residents at various meetings, Ida Yarbrough and North Albany Homes will continue to serve as affordable housing and the property will receive subsidy through AHA's Project Based Voucher program.

This is a Notice of Intent to Acquire. A notice of intent to acquire establishes eligibility for relocation assistance prior to the initiation of negotiations and/or prior to the commitment of federal financial assistance.

In order to renovate the property, residents may have to relocate from their units while the renovation is ongoing. **You do not need to move now.** Please be advised that you should continue to pay your rent and meet any other obligations as specified in your lease agreement. Failure to do so may result in further action being taken. If you choose to move or if your lease is terminated prior to receiving a formal notice of relocation eligibility, you will not be eligible to receive relocation assistance. It is important for you to contact your manager before making any moving plans.

A letter regarding relocation eligibility and specifics will be provided separately. The letter will provide you with information regarding your options for relocation during the renovation of the property. The property staff and relocation team will work closely with you to ensure that your relocation is successful.

Thank you, in advance, for your patience and cooperation.

Sincerely,

Chiquita D'Arbeau

Chiquita D'Arbeau
Executive Director