

Just 6 years ago, community leaders came together to develop a master plan for Albany's Historic South End and adopted the ambitious **Capital South Plan: SEGway to the Future** (July 2007). A major goal of the plan has now been realized through collaboration and support from the State of New York, City of Albany and County of Albany. *Today's ribbon cutting celebrates the coordinated efforts of our community leaders to transform this historic neighborhood.*



The **South End Revitalization** project was developed in 3 phases and was funded largely through NYSHCR's LIHTC and HTF programs. As a result, 151 new and renovated affordable housing apartments for families have been constructed in the community. Whole blocks of the South End have literally been transformed from areas of urban blight to a neighborhood of opportunity.

Another milestone of the plan was achieved when the community was awarded funding from HUD to construct a community educational and training facility. The **Capital South Campus Center** (inserted pictures), is scheduled to open in the summer of 2014.



These projects represent an investment of over \$35 million from Federal, State and Local agencies in Albany's South End Neighborhood; but **THE WORK DOES NOT END HERE.** Future plans include efforts to develop home-ownership opportunities in

the neighborhood; mixed use (office / retail) commercial buildings; and a community grocery store.

*We sincerely **THANK** all who join us here today; and all who have made this worthy project possible.*

South End Revitalization PHASE 3

RIBBON CUTTING



DECEMBER 16, 2013
11:00 AM

344 South Pearl Street



Development Team:



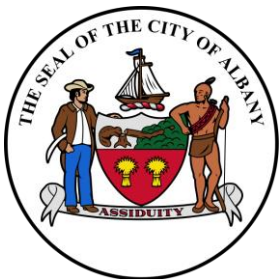
Design and Construction:



Project Financed by:



Municipal Partners:



Welcome & Greeting — Executive Director **Steven Longo**, Albany Housing Authority

Thank you to our partners—COO **Duncan Barrett**, Omni Housing Development LLC

Remarks and Dedication:

- Mayor **Gerald D. Jennings**, City of Albany
- County Executive **Daniel P. McCoy**, Albany County
- Senator **Neil D. Breslin**, NYS Senate, 44th District
- Assembly Member **John T. McDonald, III**, NYS Assembly, 108th District
- Common Council President **Carolyn McLaughlin**, City of Albany
- Commissioner **Darryl C. Towns**, NYS Homes and Community Renewal

Honored Guests:

- Mayor Elect **Kathy M. Sheehan**, City of Albany
- Assembly Member **Patricia Fahy**, NYS Assembly, 109th District
- Legislator **Lucille M. McKnight**, Albany County (District 1)
- Councilman **Lester Freeman**, City of Albany (2nd Ward)
- Vice President **Beth Beshaw**, M&T Bank
- CEO **I. David Swawite**, Omni Housing Development

Ceremonial Ribbon Cutting – Led by Speakers and Honored Guests followed by a catered reception.

Refreshments will be served