



ALBANY HOUSING AUTHORITY

200 South Pearl Street ♦ Albany, NY 12202-1834

www.albanyhousing.org

SPECIAL THANKS

The Albany Housing Authority wishes to thank the following partners, whose perseverance and professionalism made this project possible. Thank you.

City of Albany

Gerald D. Jennings, Mayor
Michael J. Yevoli, Commissioner, Dept.
Development and Planning
Patrick Jordan, Esq., Office of the
Corporation Counsel

Albany Community Development Agency

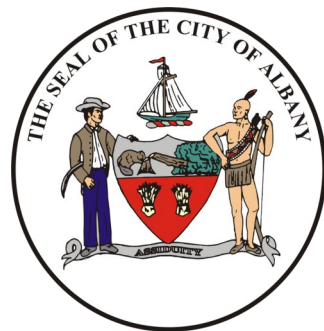
Faye Andrews, Director
Luis Perez
John Kisselback
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James Romano
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Arbor Hill Implementation Team

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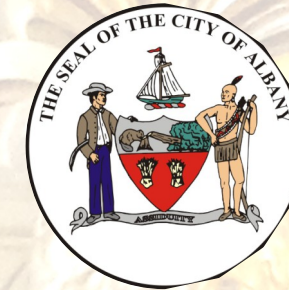
Taconic Title Agency, LLC

Penny Epler-Carl, Esq.

JPMorgan Chase



Eight Reasons to Celebrate



ARBOR HILL NEIGHBORHOOD STABILIZATION PROGRAM Ribbon Cutting Ceremony

on eight newly restored historic buildings

11 Ten Broeck Street



ALBANY HOUSING
AUTHORITY

Building Albany's Future

by Restoring its Past



Steven T. Longo

Executive Director, Albany Housing Authority

Hon. Gerald D. Jennings

Mayor, City of Albany

Michael J. Yevoli

Commissioner, City of Albany Dept. of Development and Planning

New York State Homes and Community Renewal

Susan Holland

Executive Director, Historic Albany Foundation

RIBBON CUTTING

REFRESHMENTS AND TOUR

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Albanyhousing.org

or call (518) 641-7500



ARBOR HILL

NEIGHBORHOOD STABILIZATION PROGRAM

The Neighborhood Stabilization Program (NSP) was established for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. Through the purchase and redevelopment of foreclosed and abandoned homes and residential properties, the goal of the program is being realized. NSP, a term that references the funds authorized under Division B, Title III of the Housing and Economic Recovery Act (HERA) of 2008 provides grants to all states and selected local governments on a formula basis.

Albany's NSP is focused on foreclosed and abandoned properties in historic Arbor Hill, where blight remains a challenge to realizing the revitalization goals set forth in the Neighborhood Plan of 2003. Eight derelict historic properties on Clinton Avenue and Ten Broeck Street were foreclosed by JPMorgan Chase and subsequently purchased by the City for the program.

The Albany Community Development Agency and the Albany Housing Authority oversaw their restoration, which yielded 23 modern affordable residential units and one commercial unit while retaining the historical quality of the buildings.

Sanders Architects served as Project Architect and Norstar Development USA provided construction management services for the \$4.5 million project.

